

FY23 K8 Vision Charter Academy Draft Budget BOS Approved/Appropriated 6/7/2022		FY'19-20 Budget	FY'19-20 Actual Projection	FY'20-21 Budget	FY'20-21 Actual	FY'21-22 Revised Budget	FY'21-22 Projected	FY'22-23 Projected Budget
	Capacity 255	430FTE + 1Accent		\$ 527.50	\$ 527.50	338 FTE		225FTE
	Beginning Fund Balance	\$ (584,878.25)	\$ (584,878.25)	\$ (1,138,933.00)	\$ (1,138,933.00)	\$ (1,145,355.00)	\$ (1,145,355.00)	\$ (1,212,355.00)
	Revolving Fund Balance			\$ (67,176.76)	\$ (67,176.76)	\$ (81,781.81)	\$ (81,781.81)	\$ (81,781.81)
	Non Spendable Fund Balance			\$ (25,000.00)	\$ (25,000.00)	\$ (7,623.06)	\$ (7,623.06)	\$ (7,623.06)
	CRF - Unearned revenue			\$ (227,738.00)	\$ (227,738.00)			
	Tabor and Other Reserves	\$ (102,999.78)	\$ (102,999.78)	\$ (119,666.00)	\$ (119,666.00)	\$ (133,106.00)	\$ (133,106.00)	\$ (110,000.00)
	Unassigned Fund Balance	\$ (481,878.47)	\$ (481,878.47)	\$ (699,352.24)	\$ (699,352.24)	\$ (922,844.13)	\$ (922,844.13)	\$ (1,012,950.13)
	Revenues							
	State funding	\$ (3,551,266.80)	\$ (3,551,266.80)	\$ (4,162,159.63)	\$ (4,162,159.63)	\$ (2,890,150.12)	\$ (2,891,072.86)	\$ (2,059,193.25)
	FDK Implementation (one time fu	\$ (11,499.37)	\$ (11,499.37)	\$ (9,036.00)	\$ (9,036.00)			
	One time Rural Schools Funds	\$ (42,157.00)	\$ (42,157.00)	\$ (74,240.35)	\$ (74,240.35)	\$ (92,238.65)	\$ (92,238.65)	\$ (66,362.92)
	At Risk Funding					\$ -	\$ (73,545.90)	\$ -
	SHPG FY20	\$ (80,000.00)	\$ (80,000.00)	\$ (69,900.00)	\$ (69,958.45)	\$ (69,900.00)	\$ (69,900.00)	\$ (83,500.00)
	Counselor Grant - SHPG FY18	\$ (71,000.00)	\$ (69,900.00)	\$ -				
	EASI Grant	\$ (10,283.00)	\$ (10,283.00)	\$ -				
	READ Act Funding	\$ (19,815.51)	\$ (19,815.51)	\$ (19,815.51)	\$ (19,815.51)	\$ (20,715.00)	\$ (20,715.00)	\$ (20,715.00)
	Gifted and Talented	\$ (2,600.00)	\$ (2,600.00)	\$ (2,600.00)	\$ (2,600.00)	\$ (2,600.00)	\$ (2,600.00)	\$ (2,600.00)
	Local Accountability Grant			\$ (20,000.00)	\$ (20,000.00)	\$ (30,000.00)	\$ (30,000.00)	\$ (30,000.00)
	Title I Revenue			\$ (100,328.00)	\$ (101,353.00)	\$ (109,039.00)	\$ (109,039.00)	
	Title I Parent Involvement Revenue			\$ (1,025.00)		\$ (1,025.00)	\$ (1,025.00)	
	Title II Revenue			\$ (20,000.00)	\$ (20,000.00)	\$ (31,220.00)	\$ (31,220.00)	
	Other Revenue	\$ (14,000.00)	\$ (17,157.80)	\$ (32,000.00)	\$ (32,000.00)	\$ (8,000.00)	\$ (8,000.00)	\$ (8,000.00)
	Interest		\$ (155.14)		\$ (155.00)		\$ (54.00)	\$ -
	ASCENT Revenue	\$ (7,790.17)	\$ (7,790.17)	\$ -		\$ -		\$ -
	Coronavirus Relief Fund			\$ (192,779.67)	\$ (192,779.67)			
	ADD Emergency Connectivity Fund					\$ (71,717.74)	\$ (71,717.74)	\$ -

	ESSER Fund			\$ (72,930.14)	\$ (72,930.14)	\$ (32,224.65)	\$ (26,311.53)	\$ -
	ESSER II Revenue					\$ (333,482.00)	\$ (333,482.00)	\$ (66,226.00)
	ESSER III Revenue					\$ (748,954.00)	\$ (748,954.00)	\$ (229,610.25)
	Deferred - Capital Construction Fu	\$ (55,116.00)	\$ (55,116.00)	\$ (85,663.93)	\$ (85,663.93)	\$ (101,389.86)	\$ (157,052.26)	\$ (101,389.86)
	Revolving Account Revenue	\$ (9,200.00)	\$ (9,200.00)	\$ (9,200.00)	\$ (9,200.00)	\$ (9,200.00)	\$ (9,200.00)	\$ (6,500.00)
	Grand Total Revenues	\$ (3,874,727.85)	\$ (3,876,940.79)	\$ (4,871,678.23)	\$ (4,871,891.68)	\$ (4,636,082.24)		\$ (2,674,097.28)
	District Expenses							
	Purchased Buybacks from District							
	Administrative Overhead	\$ 68,650.00	\$ 68,650.00	\$ 82,784.00	\$ 82,784.00	\$ 47,560.00	\$ 50,261.00	\$ 30,506.97
	SPED	\$ 122,960.00	\$ 122,960.00	\$ 200,028.00	\$ 200,028.00	\$ 159,760.00	\$ 128,110.54	\$ 83,803.44
	IT (included Warehous until FY	\$ 76,110.00	\$ 76,110.00	\$ 93,456.00	\$ 93,456.00	\$ 16,320.00	\$ 19,408.62	\$ 11,498.31
	Clerical	\$ 3,683.97	\$ 3,683.97	\$ 1,738.17	\$ 1,738.17	\$ 216.72	\$ 223.59	\$ 100.40
	Facilities (Insurance only FY22	\$ 159,000.00	\$ 159,000.00	\$ 178,000.00	\$ 178,000.00	\$ 11,092.69	\$ 11,158.78	\$ 6,908.28
	Maintenance	\$ 98,900.00	\$ 98,900.00	\$ 116,688.00	\$ 116,688.00	\$ 2,380.00	\$ 2,338.32	\$ 1,250.45
	District Professional Developm	\$ 650.00	\$ 650.00	\$ -		\$ -		\$ -
	Educational Transportation	\$ 6,000.00	\$ 6,000.00	\$ -		\$ 1,000.00	\$ 1,000.00	\$ 500.00
	Total Purchased Buybacks from Distr	\$ 535,953.97	\$ 535,953.97	\$ 672,694.17	\$ 672,694.17	\$ 238,329.41	\$ 212,500.85	\$ 134,567.85
	Expenses							
	Salaries and Benefits							
	Academic Salaries - Code 200	\$ 1,091,838.07	\$ 1,061,838.07	\$ 1,041,300.00	\$ 1,026,400.00	\$ 736,550.00	\$ 760,000.00	\$ 652,400.00
	Academic Benefits	\$ 379,947.30	\$ 365,000.00	\$ 367,248.48	\$ 364,000.00	\$ 277,899.40	\$ 280,000.00	\$ 251,876.03
	Academic Support Staff Salaries	\$ 188,785.51	\$ 198,000.00	\$ 336,159.19	\$ 336,159.19	\$ 341,690.00	\$ 310,000.00	\$ 93,000.00
	Academic Support Staff Benefits	\$ 60,600.60	\$ 64,200.00	\$ 114,876.47	\$ 114,876.47	\$ 132,110.00	\$ 118,000.00	\$ 37,055.50
	Administration Salaries - Code	\$ 150,952.51	\$ 150,952.51	\$ 158,000.00	\$ 158,000.00	\$ 103,500.00	\$ 103,900.00	\$ 62,738.50
	Administration Benefits	\$ 47,639.20	\$ 47,639.20	\$ 48,284.20	\$ 49,500.00	\$ 30,722.40	\$ 30,600.00	\$ 18,363.29
	Business Salaries - Code 500	\$ 205,420.00	\$ 205,420.00	\$ 106,000.00	\$ 102,000.00	\$ 77,000.00	\$ 70,500.00	\$ 37,000.00
	Business Benefits	\$ 73,345.00	\$ 73,345.00	\$ 36,988.00	\$ 31,000.00	\$ 21,982.20	\$ 20,982.00	\$ 12,678.26
	Custodial Salaries - Code 600	\$ 42,610.00	\$ 41,000.00	\$ 32,500.00	\$ 32,500.00	\$ 39,000.00	\$ 41,000.00	\$ 42,000.00
	Custodial Benefits	\$ 8,630.00	\$ 10,800.00	\$ 7,050.00	\$ 7,050.00	\$ 16,549.60	\$ 16,650.00	\$ 19,366.33

	Professional Support Salaries	\$ 112,858.00	\$ 112,858.00	\$ 132,000.00	\$ 133,000.00	\$ 168,500.00	\$ 158,000.00	\$ 107,000.00
	Professional Support Benefits	\$ 44,870.17	\$ 43,900.00	\$ 45,297.80	\$ 47,000.00	\$ 59,244.10	\$ 55,000.00	\$ 38,436.04
	Total Salary and benefits cost	\$ 2,407,496.36	\$ 2,374,952.78	\$ 2,425,704.14	\$ 2,401,485.66	\$ 2,004,747.70	\$ 1,964,632.00	\$ 1,371,913.95
	Other Expenses							
	EMPLOYEE RESOURCES - Total	\$ 96,420.00	\$ 96,420.00	\$ 97,200.00	\$ 53,700.00	\$ 86,318.72	\$ 67,500.00	\$ 75,264.00
	Mileage	\$ 5,000.00	\$ 5,000.00	\$ 3,600.00	\$ 1,600.00	\$ 4,000.00	\$ 2,500.00	\$ 3,520.00
	Office Supplies	\$ 18,200.00	\$ 18,200.00	\$ 20,100.00	\$ 15,000.00	\$ 16,708.58	\$ 14,500.00	\$ 16,520.00
	Professional Development	\$ 36,500.00	\$ 36,500.00	\$ 49,000.00	\$ 16,600.00	\$ 42,310.14	\$ 30,000.00	\$ 38,720.00
	Travel	\$ 20,120.00	\$ 20,120.00	\$ 6,000.00	\$ 2,000.00	\$ 4,300.00	\$ 1,500.00	\$ 3,784.00
	Unemployment	\$ 5,100.00	\$ 5,100.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 5,720.00
	Worker's Comp	\$ 11,500.00	\$ 11,500.00	\$ 12,000.00	\$ 12,000.00	\$ 12,500.00	\$ 12,500.00	\$ 7,000.00
	LEARNER RESOURCES - Total	\$ 594,333.52	\$ 591,869.52	\$ 717,085.62	\$ 681,635.62	\$ 609,374.61	\$ 564,793.00	\$ 467,261.95
	Educational Concurrent Classes	\$ 27,550.00	\$ 27,550.00	\$ 25,000.00	\$ 25,000.00	\$ 20,000.00	\$ 10,644.00	\$ -
	Educational TCR Classes	\$ 14,000.00	\$ 15,886.00	\$ 14,000.00	\$ 14,000.00	\$ 20,000.00	\$ 28,849.00	\$ -
	Educational Cross-over classes	\$ 36,000.00	\$ 31,650.00	\$ 16,000.00	\$ 15,300.00	\$ 28,000.00	\$ 24,300.00	\$ 5,000.00
	Educational Equipment	\$ 1,700.00	\$ 1,700.00	\$ 4,000.00	\$ 1,000.00	\$ 2,000.00	\$ 1,000.00	\$ 1,220.00
	Educational Purchased Services	\$ 233,884.15	\$ 233,884.15	\$ 310,250.00	\$ 300,000.00	\$ 273,874.61	\$ 270,000.00	\$ 243,812.50
	Educational SPED Supplies	\$ 2,500.00	\$ 2,500.00	\$ 1,500.00	\$ 500.00	\$ 1,500.00	\$ 500.00	\$ 1,220.00
	Educational Supplies - Teachers	\$ 35,700.00	\$ 35,700.00	\$ 43,500.00	\$ 43,500.00	\$ 46,000.00	\$ 44,000.00	\$ 30,915.00
	Educational Supplies - HQC	\$ 165,000.00	\$ 165,000.00	\$ 255,298.62	\$ 255,298.62	\$ 186,000.00	\$ 176,000.00	\$ 157,554.45
	Educational Supplies- Counselors	\$ 4,000.00	\$ 4,000.00					
	Educational Supplies -HQC Events							\$ 3,050.00
	Educational Supplies - Explore	\$ 16,500.00	\$ 16,500.00	\$ 18,500.00	\$ 7,000.00	\$ 16,500.00	\$ 4,000.00	\$ 17,220.00
	Educational Supplies - Dropout	\$ 6,000.00	\$ 6,000.00	\$ 10,000.00	\$ 1,000.00	\$ 8,000.00	\$ 3,000.00	\$ 3,000.00
	Educational Technology	\$ 35,000.00	\$ 35,000.00	\$ 5,000.00	\$ 5,000.00	\$ 500.00	\$ 1,000.00	\$ 610.00
	Events	\$ 2,300.00	\$ 2,300.00	\$ 5,000.00	\$ 5,000.00	\$ 7,000.00	\$ 1,500.00	\$ 3,660.00
	Full Day K Implementation	\$ 11,499.37	\$ 11,499.37	\$ 9,037.00	\$ 9,037.00	\$ -	\$ -	\$ -
	CAMPUS RESOURCES - Total	\$ 104,216.00	\$ 104,216.00	\$ 347,916.93	\$ 338,212.11	\$ 229,689.86	\$ 300,052.26	\$ 206,517.49
	Capital Improvements	\$ 5,500.00	\$ 5,000.00	\$ 190,000.00	\$ 190,000.00	\$ 50,000.00	\$ 80,000.00	\$ 54,094.49

Communications	\$ 10,400.00	\$ 10,400.00	\$ 8,790.00	\$ 10,000.00	\$ 11,000.00	\$ 15,000.00	\$ 9,760.00
Copier lease/rental	\$ 13,400.00	\$ 13,400.00	\$ 10,463.00	\$ 10,463.00	\$ 9,000.00	\$ 9,000.00	\$ 5,490.00
CSCC - Capital Construction	\$ 55,116.00	\$ 55,116.00	\$ 85,663.93	\$ 85,249.11	\$ 101,389.86	\$ 157,052.26	\$ 101,000.00
Disposal service	\$ 300.00	\$ 300.00	\$ 1,000.00	\$ 1,000.00	\$ 1,800.00	\$ 1,500.00	\$ 1,098.00
Electric	\$ 1,000.00	\$ 1,000.00	\$ 8,000.00	\$ 8,000.00	\$ 13,000.00	\$ 13,000.00	\$ 7,930.00
Equipment Purchase	\$ 8,000.00	\$ 8,000.00	\$ 4,000.00	\$ 4,000.00	\$ 2,000.00	\$ 2,000.00	\$ 1,220.00
Equipment Repair and Maintenan	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 500.00	\$ 610.00
IT Repair and Maintenance	\$ 4,000.00	\$ 4,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,500.00	\$ 2,500.00	\$ 1,525.00
Library Supplies	\$ 1,500.00	\$ 1,500.00	\$ 20,000.00	\$ 10,000.00	\$ 10,000.00	\$ 1,500.00	\$ 6,100.00
Maintenance	\$ 3,250.00	\$ 3,250.00	\$ 3,500.00	\$ 4,000.00	\$ 10,000.00	\$ 10,000.00	\$ 6,710.00
Natural Gas	\$ 1,000.00	\$ 1,000.00	\$ 7,000.00	\$ 6,000.00	\$ 11,000.00	\$ 1,000.00	\$ 6,710.00
Purchased Property Services	\$ 4,500.00	\$ 4,500.00	\$ 5,000.00	\$ 5,000.00	\$ 4,000.00	\$ 4,000.00	\$ 2,440.00
Water/sewer	\$ 750.00	\$ 750.00	\$ 1,500.00	\$ 1,500.00	\$ 3,000.00	\$ 3,000.00	\$ 1,830.00
OPERATIONAL RESOURCES	\$ 49,725.00	\$ 36,725.00	\$ 127,150.00	\$ 93,650.00	\$ 82,150.00	\$ 98,800.00	\$ 59,635.79
Advertising	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 5,000.00	\$ 15,000.00	\$ 19,000.00	\$ 12,050.00
Background Checks	\$ 1,200.00	\$ 1,200.00	\$ 1,500.00	\$ 1,000.00	\$ 2,000.00	\$ 1,500.00	\$ 1,830.00
Bank Fees	\$ 1,875.00	\$ 1,875.00	\$ 7,500.00	\$ 8,000.00	\$ 2,000.00	\$ 2,000.00	\$ 1,220.00
BOS development	\$ 2,500.00	\$ 2,500.00	\$ 2,000.00	\$ 500.00	\$ 4,000.00	\$ 3,000.00	\$ 2,440.00
Financial Audit	\$ 5,150.00	\$ 5,150.00	\$ 5,150.00	\$ 5,150.00	\$ 5,150.00	\$ 5,300.00	\$ 3,233.00
IT Data Management	\$ 13,000.00	\$ 13,000.00	\$ 40,000.00	\$ 6,000.00	\$ 18,000.00	\$ 30,000.00	\$ 10,980.00
Legal Fees	\$ 5,000.00	\$ 3,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 6,100.00
Property Insurance			\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 20,000.00	\$ 6,000.00
Other Contracted Services	\$ 18,000.00	\$ 7,000.00	\$ 52,000.00	\$ 52,000.00	\$ 20,000.00	\$ 8,000.00	\$ 15,782.79
OTHER	\$ 91,366.00	\$ 31,441.82	\$ 86,600.00	\$ 61,600.00	\$ 18,600.00	\$ 30,827.78	\$ 26,600.00
Other Supplies	\$ 1,600.00	\$ 1,675.82	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00
Reserve Contingency	\$ 40,000.00		\$ 65,000.00	\$ 60,000.00	\$ 17,000.00	\$ 29,227.78	\$ 25,000.00
Reserve Building	\$ 20,000.00		\$ 20,000.00	\$ -	\$ -		\$ -
Grants	\$ 10,283.00	\$ 10,283.00	\$ 388,127.37	\$ 397,327.37	\$ 1,366,871.94	\$ 554,088.27	\$ 325,836.25
EASI Grant Expense	\$ 10,283.00	\$ 10,283.00					
CRF Salaries			\$ 40,632.07	\$ 40,632.07			
CRF Benefits			\$ 8,001.17	\$ 8,001.17			

	CRF Resources			\$ 129,583.21	\$ 129,583.21			
	CRF Professional Development			\$ 15,627.78	\$ 15,627.78			
	Local Accountability Grant					\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
	Title I - Salaries			\$ 73,210.63	\$ 73,210.63	\$ 75,500.00	\$ 75,500.00	
	Title I - Benefits			\$ 21,117.37	\$ 21,117.37	\$ 24,955.00	\$ 24,955.00	
	Title I Parent Involvement Workshop stipends			\$ 1,025.00	\$ 1,025.00	\$ 1,025.00	\$ 1,025.00	
	Title I - Contracted Services			\$ 6,000.00	\$ 6,000.00	\$ 8,594.00	\$ 8,594.00	
	Title II - Salaries			\$ 14,000.00	\$ 14,000.00	\$ 22,850.00	\$ 22,850.00	
	Title II - Benefits					\$ 8,370.00	\$ 8,370.00	
	Title II - Contracted Services			\$ 6,000.00	\$ 6,000.00	\$ -		
	Emergency Connectivity Funds					\$ 71,717.74	\$ 71,717.74	\$ -
	ESSER Salaries			\$ 8,511.57	\$ 8,511.57	\$ 23,158.93	\$ 22,000.00	
	ESSER Benefits			\$ 1,889.96	\$ 1,889.96	\$ 5,448.71	\$ 3,311.53	
	ESSER Resources			\$ 62,528.61	\$ 62,528.61	\$ 3,616.56	\$ 3,000.00	
	ESSER II Salaries					\$ 165,298.93	\$ 163,000.00	\$ -
	ESSER II Benefits					\$ 63,756.93	\$ 63,500.00	\$ -
	ESSER II Resources					\$ 104,426.14	\$ 41,565.00	\$ 66,226.00
	ESSER III Salaries					\$ 416,050.00	\$ 8,900.00	\$ 131,500.00
	ESSER III Benefits					\$ 163,300.00	\$ 5,800.00	\$ 57,610.25
	ESSER III Resources					\$ 169,604.00	\$ -	\$ 40,500.00
	Revolving Account Expense	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ 6,500.00
	Total Other Expenses	\$ 936,060.52	\$ 860,672.34	\$ 1,773,279.92	\$ 1,626,125.10	\$ 2,393,005.13	\$ 1,625,261.31	\$ 1,167,615.48
	Grand Total Expenses	\$ 3,879,510.85	\$ 3,771,579.09	\$ 4,871,678.23	\$ 4,700,304.93	\$ 4,636,082.24	\$ 3,802,394.16	\$ 2,674,097.28
	Difference between Projected	\$ 4,783.00	\$ (105,361.70)	\$ -	\$ (171,586.75)	\$ -		\$ (0.00)